

Board of Directors Meeting

(to approve the 2025 proposed budget)

November 4, 2024

9:30 a.m.

In the Clubhouse and on Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/85216120765>

Meeting ID: 852 1612 0765

One tap mobile

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AGENDA

CALL TO ORDER – Pledge of Allegiance

ROLL CALL

NEW BUSINESS

- Approve the 2025 Proposed Budget**

ADJOURNMENT



**Tequesta Garden Condominium Association 10 Westwood Ave Tequesta FL 33469
Proposed Operating Budget January 1 - December 31, 2025**

	Estimated Expenses 2024	Budget 2024	Increase (Decrease) From Prop	Proposed Budget 2025
Maintenance Expenses				
Wages	117,382	124,500	(1,249)	123,251
Part Time Employee	0	0	25,000	25,000
Building Repair/Maintenance	22,000	35,000	(2,950)	32,050
Equipment Repair/Maintenance	1,200	2,500	(987)	1,513
Sprinklers Repair/Maintenance	2,600	2,000	-	2,000
Pest Control	9,100	10,000	-	10,000
Employee Payroll Taxes	14,000	14,175	567	14,742
Swimming Pool Maintenance	14,026	13,000	-	13,000
Clubhouse Maintenance	11,310	14,000	(1,000)	13,000
Operating Expenses				
Sewage	83,000	83,000	3,320	86,320
Water	111,000	111,230	4,210	115,440
Electric	32,150	32,000	1,436	33,436
Grounds	12,000	20,000	5,140	25,140
Recreation Supplies	1,183	2,000	-	2,000
Truck Exp. & Gas	2,416	2,500	-	2,500
Bookkeeping	31,596	27,500	5,360	32,860
Office & Shop Expense	15,300	15,000	-	15,000
Insurance - Health	25,620	25,621	1,409	27,030
Insurance Policies	458,088	435,500	78,500	514,000
Legal/Engineering	38,000	14,000	-	14,000
Cable	154,206	153,587	6,787	160,374
Audit	7,044	7,000	44	7,044
Technology	0	2,000	-	2,000
Reserve	160,000	139,232	10,179	149,411
Secretarial	23,866	16,515	8,306	24,821
Property Taxes Leased Area	1,352		1,352	1,352
Contingency	0	1,000	-	1,000
Lease	43,152	43,152	-	43,152
Division Fee	992	992	-	992
			-	
TOTAL MAINTENANCE EXPENSE	1,392,583	1,347,004	137,505	1,492,428
QUARTERLY ASSESSMENT PER UNIT:	ANNUAL			6,018
TOTAL ANNUALIZED QUARTERLY ASSESSMENTS REVENUE:				1,504
SEE OTHER SIDE FOR RESERVE BUDGET				