

Tequesta Garden Condominium Association, Inc.

"We're retired from working, but are working at having fun"

November 7, 2023

Board of Director's Meeting via Zoom

4:00 PM

Meeting called to order at 4:01

Roll call: Dick Carter, Kathy Devine, Jennifer Jonach, Roger Kjar, Peter Kline, Ceil Roy, John Skoglund

There was a quorum

2 other residents in attendance: Dave Treanor (Budget Committee) and Jane Tucker

Pledged allegiance to the flag

Peter shared the budget via screen share. He started with the Reserves and explained this year's funding. Used 7% inflation for the cost to replace each category.

Second, he discussed the operating budget line item by line item.

Explained this year's insurance issues, concerns and approach.

There was a brief discussion about Accounts Receivables.

Peter moved to adopt this year's budget at \$1,347,004 which is \$5431 per unit owner and \$1358 per quarter. John seconded the motion. All were in favor.

Peter moved to adjourn; John seconded.

Meeting ended at 4:33